

HYBRID PAYTECH AND KOAMTAC PARTNER TO OFFER FULL ENTERPRISE MOBILE PAYMENT SOLUTIONS

Princeton, NJ – July 22, 2013 - KoamTac, Inc, has announced a joint solution partnership with Hybrid Paytech (**Freeport Capital Inc: CNSX**), to offer the next generation of intelligent and secure mobile payment solutions. The highly collaborative partnership promises a full range of enterprise solutions that address quickly-evolving international security standards for mobile credit and debit payments.

Hybrid Paytech will provide PCI-compliant transactional software to work with KoamTac's scanning/card-reading hardware. Together, the companies' solution satisfies customers using iOS, Android, Blackberry or Windows Phone operating systems. Hybrid's software, which connects to existing merchant accounts, integrates easily with retail and enterprise ERP systems to allow for seamless payment processing. The joint payment solutions will turn KoamTac's KDC400 Series transactional sleds into PCI-certified payment devices.

"While our barcode sleds with MSR paired with the latest smartphones and tablets already offer some of the industry's most robust mobile payment solutions, our partnership with Hybrid Paytech allows us to address a broader range of enterprise customers who require PCI compliance," said KoamTac President and CEO Hanjin Lee, Ph.D.

"Our clients have the added confidence of knowing they are harnessing the power of KoamTac's intelligent scanning technology with the security of Hybrid Paytech's leadership position in mobile payment technology. Our partnership is a win for KoamTac, a win for Hybrid Paytech, and most importantly, a win for our clients."

Hybrid Paytech, a Montreal-based company, is one of the first mobile payment companies that have developed PCI-approved debit and credit applications over four consumer-based mobile operating systems. "The partnership we have formed with KoamTac provides great leverage and value for both companies," states Kevin Conabree, Head of Global Partnerships at Hybrid Paytech. "In a business climate where mobile payments are in high demand and growing quickly, we can aid KoamTac in finding new verticals for their highly-regarded products, and in turn, create more growth in our product offering within enterprise markets."

About KoamTac, Inc.:

KoamTac, based in Princeton, New Jersey, produces a signature line of miniature Bluetooth barcode scanners that are universally compatible across today's technology platforms, including Android, Blackberry, iPhone/iPod touch/iPad, Mac and Windows Operating Systems.

KoamTac's KDCs are the world's smallest and lightest programmable barcode data and card readers with a display on the market today. For additional information, go to www.koamtac.com.

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About Hybrid Paytech:

Hybrid Paytech based in Montreal, Canada, is a technology leader in the mobile payment space for credit and debit acceptance. With a global footprint, Hybrid is an enabler of easily-deployable payment systems focusing on authentication, approved security and quick merchant adoption in Fleet, Delivery, Logistics and Retail. With its current banking and fund-transferring partnerships, Hybrid Paytech has market access to over three million merchants worldwide. For more information on Hybrid Paytech, please visit hybridpaytech.com

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